

FUTURE BIOMEDICINE FOUNDATION, CHARITY AND SUPPORT FUND
Company code: 305959325, Upės g. 23-1, LT08128, Vilnius

ANNUAL REPORT
31 December 2022

The Future Biomedical Foundation (the “Foundation”), Charity and Support Fund, is a non-profit public legal entity with limited civil liability, established in accordance with the Law of the Republic of Lithuania on Charity and Sponsorship and other relevant regulations. The Foundation was established on 20 December 2021.

The Foundation’s fields of activity are the implementation of national and international projects concerning education, research and public information in Lithuania.

The Foundation’s main aims and objectives (the “Objectives”) are to:

- support or otherwise promote a wide range of projects relating to education, research, public awareness and information;
- provide support to various organisations whose activities are related to education, research, public awareness and information;
- provide scholarships to individuals – pupils, students, doctoral candidates – whose activities are related to education and research;
- encourage public interest in science;
- encourage the development of research;
- receive donations.

Mission: to empower researchers to advance biomedical research in Lithuania, prioritising the science and study of personalised medicine.

Vision: A sustainable ecosystem of the Lithuanian biomedical sector focused on personalised medicine.

Impact: Our support contributes to the exploration and development of solutions to public health challenges.

Our Values:

- Objectivity
- Flexibility
- Transparency
- Openness to new ideas
- Patriotism – working for Lithuania

2022 was the inaugural year of the Future Biomedicine Foundation Charity and Support Fund:

- Governing bodies were formed: a decision-making Board, an advisory Council and a Commission of Experts;
- The Foundation's visual identity was created, including the launch of our website www.abfondas.lt and our social media presence via a LinkedIn account <https://www.linkedin.com/company/86685045/admin/>;
- Documentation was prepared for the pilot call for projects;
- Pilot call for projects was launched and projects were selected.
- Targeted support was granted to the research project “Human Diseases: a Chrono-epigenomic Development-ageing Trajectory” led by Professor Artūras Petronis;
- Targeted support was granted for a PhD student at Vilnius University.

At the end of 2022, the Fund had one employee.

By the end of 2022, the Foundation had only one shareholder

Activities to be carried out in 2023:

- Promote the involvement of medical professionals in personalised medicine research;
- Promote internationalisation of personalised medicine researchers;
- Increase the Foundation's visibility across society;
- Increase the awareness of the Lithuanian public regarding personalised medicine;
- Promote the development of the personalised medicine ecosystem in Lithuania.

The Foundation's financial year is based on a calendar year, starting on 1 January and ending on 31 December.

Director

Erika Vaiginienė

Future Biomedicine Foundation, Charity and Support Fund, number 305959325

(legal form, name and number of the entity)

Upės g. 23-1, LT082128, Vilnius, data is collected and stored in the Register of Legal Entities

(registered office address and register in which data is collected and stored)

(legal status, if entity is liquidated, reorganised or bankrupt)

APPROVED

by Decision No. 2023/01 of the Sole
Shareholder**STATEMENT OF FINANCIAL POSITION****ACCORDING TO DATA OF 31 DECEMBER 2022**

02-03-2023 No. 1

(date of drawing up)

(EUR)

Item No.	ASSETS	Notes No.	Reporting period	Previous reporting period
A.	FIXED ASSETS		-	-
I.	INTANGIBLE ASSETS			
II.	TANGIBLE ASSETS			
III.	FINANCIAL ASSETS			
IV.	OTHER FIXED ASSETS			
B.	CURRENT ASSETS		20767	-
I.	INVENTORY			
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR			
III.	OTHER CURRENT ASSETS		115	
IV.	CASH AND CASH EQUIVALENTS		20652	
	TOTAL ASSETS		20767	-
C.	EQUITY CAPITAL	1,2,3,4	17218	-
I.	SHAREHOLDERS' EQUITY		150000	
II.	RESERVES			
III.	UNTOUCHABLE CAPITAL			
IV.	CUMULATIVE RESULT OF OPERATIONS (RETAINED EARNINGS)		(132782)	
D.	FUNDING AMOUNTS			
E.	PAYABLES AND LIABILITIES	5	3549	-
I.	NON-CURRENT LIABILITIES			
II.	CURRENT LIABILITIES		3549	
	EQUITY, FUNDING AMOUNTS AND LIABILITIES IN TOTAL		20767	-

Director

(job title of the
member of the management
body)

(signature)

Erika Vaiginiene

(name and surname)

Future Biomedicine Foundation, Charity and Support Fund, number 305959325

(subjekto teisinė forma, pavadinimas, kodas)

Užsąj. g. 23-1, LT082128, Vilnius, data is collected and stored in the Register of Legal Entities

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APPROVED

by Decision No. 2023/01 of the Sole Shareholder

PERFORMANCE REPORT

ACCORDING TO DATA OF 31 DECEMBER 2022

02-03-2023 No. 1

(date of drawing up)

(EUR)

Item No.	Articles	Notes No.	Reporting period	Previous reporting period
I.	REVENUES		190 000	-
1.	SALES REVENUE			
2.	FINANCIAL REVENUE	2	190000	
3.	OTHER REVENUE			
II.	COSTS	6	322 782	-
	COST OF GOODS AND SERVICES AND OTHER SELLING EXPENSES			
1.				
2.	OPERATIONAL COSTS	3	-322782	
3.	OTHER COSTS			
III.	PRETAX OPERATING INCOME		(132 782)	-
IV.	PROFIT TAX			
V.	NET OPERATING INCOME		(132 782)	-

Director

(title of the position of the member of the management body referred to in the statutes of the entity)

(signature)

Erika Vaiginienė

(name and surname)

(Information form on support received during the reporting period)

Note 1

SUPPORT RECEIVED DURING THE REPORTING PERIOD

(EUR)

Item No.	Provider of the received support		Object of the received support					
	Name	Code, registered address	In cash	In assets, except for cash	In services	In the use of assets	in voluntary work**	
							EUR	Hours
1	2	3	4	5	6	7	8	9
1.	Legal persons of the Republic of Lithuania		-	-	-	-	-	-
1.1.	J investicijos, UAB	303093685, Lvivo g. 25-702, LT09320, Vilnius	190 000 €	- €	- €	- €	- €	- €
1.2.		- €	- €	- €	- €	- €	- €
2.	Foreign legal persons		- €	- €	- €	- €	- €	- €
2.1.		- €	- €	- €	- €	- €	- €
2.2.		- €	- €	- €	- €	- €	- €
3.	Natural persons* and anonymous persons	X	- €	- €	- €	- €	- €	- €
4.	Residents who have contributed a share of personal income tax	X	- €	X	X	X	X	
5.	In total	X	190 000 €					

* Data of natural persons is not disclosed.

** If it is not possible to quantify in monetary terms, volunteer hours may be indicated in a note.

Rules on the Preparation and Presentation
of the Accounts and Financial Statements of
Non-Profit Legal Persons

Annex 5

(For for information on changes in the assistance received, including its use, during the reporting period)

CHANGE IN THE SUPPORT RECEIVED, INCLUDING ITS USE, DURING THE REPORTING PERIOD

(EUR)

Item No.	Object of support	Balance at the beginning of the reporting period	Received over the reporting period	Reclassification*	Used over the reporting period		Balance at the end of the reporting period
					In total	Of them, for own purposes	
1	2	3	4	5	6	7	8
1.	Cash	- €	190 000 €	- €	190 000 €	- €	- €
2.	Assets, except for cash	- €	- €	- €	- €	- €	- €
3.	Contributions used to build up intangible capital	X	X	X	X	X	X
4.	In total	- €	190 000 €	- €	190 000 €		- €

* Donations received in cash have been used to acquire fixed assets or to build intangible capital, or assets other than cash received as donations have been s

(Form for information on charitable donations and grants made during the reporting period)

CHARITY AND DONATIONS MADE DURING THE REPORTING PERIOD

(EUR)

Item No.	Beneficiary of the charity granted		Object of the charitable donations and support provided			
	Name	Code, registered address	In cash	In assets, except for cash	In services**	In the use of assets***
1	2	3	4	5	6	7
1.	Legal persons		-	-	-	-
1.1.	Support Fund Vilnius University Foundation	304222713, Universiteto g. 3, Vilnius	250 000 €	- €	- €	- €
2.	Natural persons*	X		- €	- €	- €
3.	In total	X	250 000 €	- €	- €	- €

* Data of natural persons is not disclosed.

** The cost of the services provided

*** Shown when an entity transfers the use of an asset to others under a usufruct contract, irrespective of the entity's own ownership

Rules on the Preparation and
Presentation of the Accounts
and Financial Statements of
Non-Profit Legal Persons
Annex 7

(Form for information on changes in the amounts of earmarked funding during the reporting period)

CHANGES IN THE AMOUNTS OF EARMARKED FUNDING DURING THE REPORTING PERIOD
(EUR)

Item No.	Source of earmarked funding	Balance at the beginning of the reporting period	Received over the reporting period	Utilised over the reporting period	Changes in amounts received	Balance at the end of the reporting period
1	2	3	4	5	6	7
1.	State budget	0	0	0	0	0
2.	Municipal budgets	0	0	0	0	0
3.	Other sources	0	190 000	190 000	0	0
4.	Total	0	0	0	0	0

**DECISION OF THE OWNER OF
THE FUTURE BIOMEDICINE FOUNDATION,
CHARITY AND SUPPORT FUND**

No. 2023/01

19 April, 2023
Vilnius

UAB J investicijos, company code: 303093685, registered at Lvovo g. 25-702, Vilnius, represented by its director **Rokas Iščiukas**, being the sole shareholder (owner of the Foundation) of the **Future Biomedicine Foundation, Charity and Support Fund**, company code: 305959325, registered office address Upės g. 23-1, Vilnius (*the “Foundation”*) decides the following:

1. To approve the Company's 2022 financial statements (Annex No. 1).

In accordance with Article 8(4) of the Law of the Republic of Lithuania on Charity and Sponsorship (14 March 1996, No. I-1232), the following written decision of the sole shareholder shall have the force as a decision of the General Meeting of Shareholders.

Rokas Iščiukas
